

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

MARCH FM9

		Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
			March FY 2015	March FY 2014	Increase/ (Decrease)	% Chg.	March FY 2015	March FY 2014	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT	DOR	111,186,522	77,818,738	33,367,784	42.9%	2,139,057,170	1,953,799,971	185,257,199	9.5%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
Individual Income Tax			111,186,522	77,818,738	33,367,784	42.9%	2,641,047,698	2,454,974,649	186,073,049	7.6%
Corporate Income Tax	CIT	DOR	98,513,138	90,480,489	8,032,649	8.9%	152,524,813	183,396,159	(30,871,346)	-16.8%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
Corporate Income Tax			98,513,138	90,480,489	8,032,649	8.9%	203,225,944	226,435,451	(23,209,507)	-10.2%
Corporate License Tax	CLT	DOR	44,276,163	34,314,687	9,961,476	29.0%	118,619,189	71,134,750	47,484,439	66.8%
Sales & Use Tax	SUT	DOR	192,490,860	177,917,964	14,572,896	8.2%	1,703,868,885	1,607,077,845	96,791,040	6.0%
Automobile Sales Taxes	SUTA	DOR/DMV	618,671	475,471	143,200	30.1%	5,030,561	4,788,353	242,208	5.1%
Sales & Use Tax			193,109,531	178,393,435	14,716,096	8.2%	1,708,899,446	1,611,866,198	97,033,248	6.0%
Casual Sales Tax	ECT	DMV/DNR	1,085,597	1,056,422	29,175	2.8%	8,304,839	8,168,282	136,557	1.7%
Other Revenues		See second page	91,858,605	99,844,577	(7,985,972)	-8.0%	461,384,039	470,136,949	(8,752,910)	-1.9%
Total Revenues			540,029,556	481,908,348	58,121,208	12.1%	5,141,481,155	4,842,716,279	298,764,876	6.2%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		540,029,557	482,008,492			4,588,517,371	4,319,388,544		
Rounding			(1)	(4)			16	(7)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	(100,140)			-	102,194		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		-	-			(6,636)	(1)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			-	-			278,745	709,483		
Nonrecurring Operating Transfer			-	-			-	(21,697,904)		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			540,029,556	481,908,348			5,141,481,155	4,842,716,279		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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Agency from which Revenue Derives			March FY 2015	March FY 2014	Increase/ (Decrease)	% Chg.	March FY 2015	March FY 2014	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions Tax	ADM	DOR	2,519,082	1,513,882	1,005,200	66.4%	17,897,474	14,552,039	3,345,435	23.0%
Aircraft Tax	ACT	DOR	-	-	-		4,492,415	4,391,838	100,577	2.3%
Alcoholic Liq Tax	ALC	DOR	5,507,080	5,973,114	(466,034)	-7.8%	44,244,902	43,717,102	527,800	1.2%
Bank Tax	BKT	DOR	6,314,625	5,770,202	544,423	9.4%	13,633,996	21,164,603	(7,530,607)	-35.6%
Beer and Wine Tax	BRW	DOR	6,843,038	7,012,804	(169,766)	-2.4%	67,527,717	67,039,845	487,872	0.7%
Coin Operated Tax	COL	DOR	23,994	12,497	11,497	92.0%	215,179	180,582	34,597	19.2%
Departmental Revenue	DGR	Various	5,530,532	10,879,105	(5,348,573)	-49.2%	32,621,237	66,695,999	(34,074,762)	-51.1%
Documentary Tax	DOC	DOR	2,484,475	2,003,090	481,385	24.0%	25,559,697	22,396,716	3,162,981	14.1%
Earned on Investments	IVT	STO	1,616,893	1,533,738	83,155	5.4%	13,408,760	15,076,345	(1,667,585)	-11.1%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	48,823,213	52,416,794	(3,593,581)	-6.9%	172,046,069	141,916,650	30,129,419	21.2%
DMV Licenses & Fees	MVL*	DMV	954,493	827,728	126,765	15.3%	6,511,299	6,590,517	(79,218)	-1.2%
Private Car Lines Tax	PCT	DOR	1,788	60,473	(58,685)	-97.0%	4,010,073	3,591,243	418,830	11.7%
Public Service Assessment	PUB	DOR	18	329	(311)	-94.5%	74,154	72,940	1,214	1.7%
Public Service Authority	PSA	PSA	-	-	-		9,678,000	10,031,000	(353,000)	-3.5%
Retailers License Tax	RET	DOR	73,070	118,512	(45,442)	-38.3%	565,669	630,078	(64,409)	-10.2%
S & L Assoc Tax	SLT	DOR	193,584	896,081	(702,497)	-78.4%	1,544,673	1,679,971	(135,298)	-8.1%
Tobacco Tax	TOB	DOR	2,123,078	2,006,994	116,084	5.8%	16,934,427	17,208,012	(273,585)	-1.6%
Work Comp Ins Tax	WCT	DOI/WCC	3,526,113	3,322,036	204,077	6.1%	4,329,347	4,836,005	(506,658)	-10.5%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	812,427	1,084,625	(272,198)	-25.1%	6,104,681	6,380,825	(276,144)	-4.3%
Probation Fees	PPF	PP&P	282,734	-	282,734		2,544,606	3,392,808	(848,202)	-25.0%
Indirect Cost Recoveries	IDC	Various	478,368	662,573	(184,205)	-27.8%	5,923,462	7,087,649	(1,164,187)	-16.4%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		266,202	254,182	12,020	4.7%
Unclaimed Property	UCP	STO	3,750,000	3,750,000	-	0.0%	11,250,000	11,250,000	-	0.0%
Total Other Revenues			91,858,605	99,844,577	(7,985,972)	-8.0%	461,384,039	470,136,949	(8,752,910)	-1.9%